

JD as given below :

The candidate will liaise with Finance team for timely inventory management & should possess good ERP Experience whilst controlling the Inventory

Roles & Responsibilities

MAIN DUTIES/RESPONSIBILITIES:

- - Manage and oversee the entire inventory management process for the company, ensuring optimal stock levels, inventory control, and material flow
- - Develop and implement comprehensive inventory management policies, procedures, and best practices to maintain efficient and cost-effective inventory operations
- - Collaborate with Division and logistics teams to forecast, plan, and manage inventory levels based on production schedules, sales forecasts, and lead times
- - Monitor and analyze inventory data, including stock levels, usage patterns, turnover rates, and stock discrepancies, to identify areas for improvement
- - Establish and maintain effective inventory control systems, including cycle counting, ABC analysis, and perpetual inventory management
- - Optimize inventory storage and handling procedures and inventory storage methods
- - Manage and coordinate the receiving, storage, and distribution of raw materials, work-in-progress, and finished goods to ensure timely delivery and minimize operational disruptions
- - Oversee the maintenance of accurate and up-to-date inventory records, ensuring the integrity and reliability of inventory data
- - Identify and implement process improvements, technologies, and systems to enhance inventory visibility, accuracy, and efficiency
- - Develop and monitor key performance indicators (KPIs) to measure the effectiveness of inventory management, and take corrective actions as needed
- - Collaborate with cross-functional teams to align inventory management strategies with production, sales, and financial objectives

- - Ensure compliance with relevant regulations, industry standards, and internal policies related to inventory management
- - Provide training and guidance to inventory control personnel on best practices, systems, and procedures
- - Prepare and present inventory performance reports to management, highlighting trends, issues, and recommendations

SKILLS & EXPERIENCE

Qualifications:

- - Bachelor's degree in Supply Chain Management, Logistics, Operations, or a related field
- - Professional certification in inventory management, such as APICS CPIM or CLTD, is preferred

Experience:

- - Minimum 10 years of progressive experience in inventory management, preferably in a manufacturing or industrial environment
- - Demonstrated expertise in developing and implementing comprehensive inventory management strategies and best practices
- - Proficient in the use of inventory management software, ERP systems, and data analysis tools
- - Thorough understanding of inventory control techniques, such as ABC analysis, just-in-time (JIT) inventory, and lean manufacturing principles

Soft Skills:

- - Strong problem-solving and analytical skills to identify and address inventory-related issues
- - Excellent communication and interpersonal skills to collaborate effectively with cross-functional teams
- - Ability to make data-driven decisions and provide well-reasoned recommendations
- - Attention to detail and a commitment to accuracy in inventory management

- - Adaptability to changing business requirements and inventory management best practices
- - Strategic thinking and the ability to align inventory management objectives with broader organizational goals

Technical Skills:

- - Proficiency in inventory management software, ERP systems, and data analysis tools
- - Expertise in inventory planning, forecasting, and optimization techniques
- - Knowledge of warehouse management systems, material handling equipment, and storage methods
- - Understanding of production planning, procurement, and logistics processes and their impact on inventory management
- - Familiarity with lean manufacturing principles and techniques to drive inventory optimization

Company Industry

- Trading

Department / Functional Area

- Logistics